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Polar Communications Will Pay Out \$2 Million in Capital Credits in 2020

PARK RIVER, ND – May 8, 2020 – Polar Communications announced today that it will return \$2 million to its co-op members in 2020. When determining this year’s payout, the board of directors chose to increase the typical amount to assist in hardships caused by the coronavirus pandemic.

“These are uncertain times and the financial impact of what we’re going through will likely be felt for months.” said Amber Meyer, Polar Communications Board President. “We know there are many members whose income has been dramatically affected. We’re hoping these bill credits will help when it is needed most.”

Polar Communications voluntarily suspended disconnections and late fees due to impacts from COVID-19 as well as installed and provided broadband to students without services so they could complete online learning. “Our goal working through this pandemic has been to keep our customers and communities connected.” said Karl Blake, CEO. “We want customers to have peace of mind as we continue to navigate through unprecedented times.”

Capital credits will be disbursed as a credit on the June and December 2020 billing statements. Members receiving \$401 or more and those with multiple accounts will be mailed a check. Capital credits paid out this year are margins from the years 2001-2003 and a portion of 2019.